

South Atlantic Gold is an exploration company engaged in acquiring and advancing mineral properties in the Americas. In BC, Canada, the wholly-owned, 4,056 ha Big Kidd property is a copper-gold porphyry property located in the prolific Nicola Group. In Ceará State, Brazil, the 100%-owned, 39,900 ha Pedra Branca has a recently released maiden Mineral Resource with excellent potential. The Company is focused on creating shareholder value through the acquisition and development of high-quality mineral assets in stable and mining-friendly jurisdictions.

Capital Structure:

Ticker	TSX-V: SAO
Share Price (June 28, 2021)	C\$0.090
52-Week Trading Range	C\$0.05 – C\$0.18
Basic Shares Outstanding	59.1M
Options	5.0M ¹
Warrants	14.2M ²
FD Shares Outstanding	78.6M
Market Capitalization (Basic)	C\$5.3M
Debt	Nil

Share Price & Volume (12 months):



Attractive entry point, Phase I Exploration Complete, Maiden Resource complete, Exposure to Au & Cu

Please view [Cautionary Notes](#) at SouthAtlanticGold.com

- 5,000,000 options outstanding with a weighted average price of C\$0.07 and a weighted average life of 5.3 years
- 14.2M warrants outstanding with a weighted average price of C\$0.08 and a weighted average life of 1 years

Board of Directors

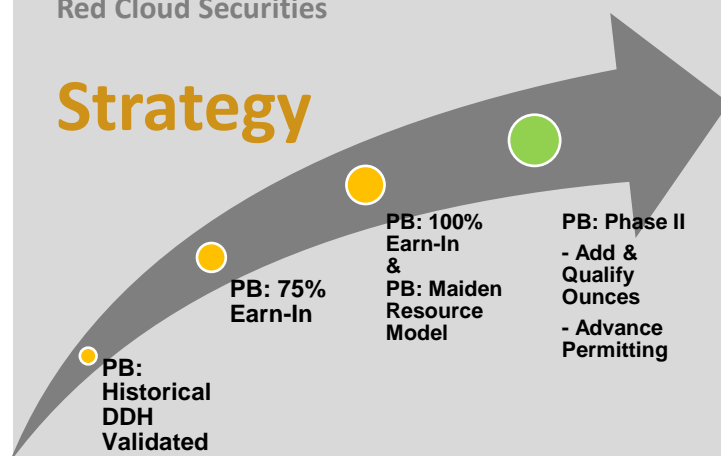
Bruce Higson-Smith, *Chair*
Douglas Meirelles
Marc Leduc
Antenor Silva
Nanmao Su
Oliver Friesen

Management

Douglas Meirelles, *CEO*
Terese Gieselman, *CFO*
Anne Hite, *VP, IR*
Marcelo Batelochi, *Sr Exploration Manager*

Research Coverage: Taylor Combaluzier, PGeo, Red Cloud Securities

Strategy



Consistently on-time and on-budget



Attractive entry point
Phase II Exploration & Financing
Exposure to Au & Cu



Pedra Branca, Brazil (mesothermal shear zone Au deposit)
Big Kidd (Canada Cu-Au porphyry)



4Mt @1.38g/t Au Inferred
39 mineralized zones over 12 km ext.
(~100koz every 20 vertical meters)

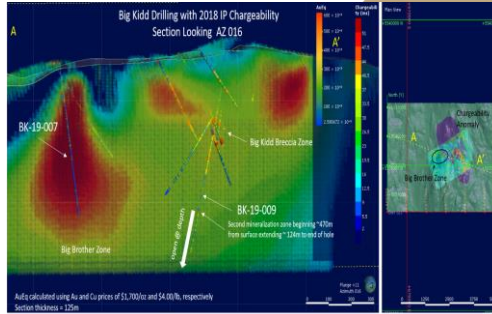


Brazilian experience
Several Successful projects
Financial acumen

South Atlantic Gold Projects

Big Kidd Project (BC, Canada)

- ✓ 4,046 ha property, near Merritt
- ✓ Widespread Cu-Au mineralization across a 2.5 km long chargeability anomaly
- ✓ Shaft sunk in 1918 at Big Sioux Zone reportedly recovered 44 t @ 12.0% Cu, 68 g/t Ag
- ✓ Historic drill results include 116 m of 0.79 g/t Au, 0.12% Cu and 75 m of 0.75 g/t Au, 0.25% Cu
- ✓ Powerline and easy accessibility

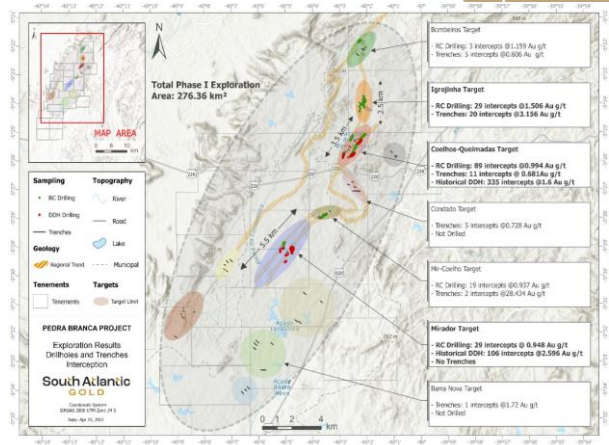


★ Big Kidd, BC, Canada

Pedra Branca, Brazil

Pedra Branca Project (Ceará State, Brazil)

- ✓ Large property (39,906 ha) over a 40 km-long shear zone
- ✓ 3 well-defined targets with 39 mineralized zones identified
- ✓ Substantial work to date, including ~20km of drilling
- ✓ Near key infrastructure (roads, power, mine supply)
- ✓ Many wide, near-surface high grade zones (12.80 m @ 7.38 g/t Au and 12.85 m @ 5.23 g/t Au)
- ✓ Maiden resource 4Mt @ 1.38g/t Au Inferred from surface exploration program. (~100koz every 20 vertical meters)



★

Less than half of Pedra Branca has been explored

Phase II Exploration Strategy

- Exploration Along-Strike.
 - RC in-fill drilling over 39 mineralized zones. Estimate to quickly add ounces to the resource.
 - RC drilling also on potential targets along 30 km S extension of trend that did not receive any drilling during the Phase I exploration program.
- Explore for Higher Depth Intersections
 - Historical DDH drilling demonstrated higher grade intersections at depth.
 - Diamond core drilling will check for lithology, structural geology, controls on mineralization, grades and grade variability at depth. Oriented core will be used to determine structural geology and controls of mineralization.
- Detailed 3D geologic and structural modeling.
- Mineral resource estimate update to include the 8,188 additional assay results from the Phase I (43% additional mineralized samples left out of Maiden Resource)

